

CIRCULAR

Circular No.	20240717-4	Circular Date	20240717
Category	Trading Operations	Segment	Derivatives
Subject	Adjustment of Futures and Options contracts of TECH MAHINDRA LTD on account of Dividend		
Attachments	• No Attachment		



Subject: - Adjustment of Futures and Options contracts of TECH MAHINDRA LTD on account of Dividend

In pursuance of INDIA INX circular number 20180709-2 regarding Review of Adjustment of Corporate Actions for stock futures and options contracts in line with SEBI Master circular No SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016, and circular No CIR/MRD/DoP-1/P/00108/2018 dated July 05, 2018, and SEBI/HO/MRD2_DCAP/P/CIR/2022/09 dated June 28, 2022, trading members of the exchange are hereby informed the following:

Tech Mahindra LTD (Symbol: **TECHM**) has fixed July 26, 2024, as the Record Date for the purpose of Payment of Dividend at the rate of 28/- per equity share of face value of 5/- each for the financial year 2024-25.

Symbol : **TECHM**

Corporate Action : Dividend of 28/- per equity share

Ex-date : Friday, July 19, 2024

Accordingly, the symbol **TECHM** will be available for trading on Thursday, July 18, 2024, only till 15:30 hours.

Adjustment Factor:

Futures Contracts: The adjusted futures price will be the 'Daily Settlement Price' (DSP) of the relevant futures contract as on July 18, 2024, less dividend amount of 28/-. The rounded adjusted futures price shall be applicable as a base price for trading w.e.f. July 19, 2024.

Options Contracts: The dividend amount of 28/- shall be deducted from all strike prices generated at the end of July 18, 2024, and the rounded adjusted strike prices shall be available for trading w.e.f. July 19, 2024.

For and on behalf of India International Exchange (IFSC) Ltd.,

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